

Fairfield County's Community Foundation

Total Fund Performance Detail - Net of Fee

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund	174,534,874	100.0	100.0	-0.8	0.7	3.5	3.8	11.4	10.4	6.9	6.7	6.3	Sep-01
Allocation Index				-1.4	0.4	2.7	--	--	--	--	--	--	Sep-01
Policy Index				-1.2	0.4	2.9	2.5	9.4	9.3	5.4	5.1	4.6	Sep-01
CPI + 5% (Unadjusted)				0.8	2.3	4.1	5.1	6.4	6.9	6.3	7.2	7.3	Sep-01
60% S&P 500 / 40% BC Agg				-1.6	-0.5	0.8	5.3	11.0	11.8	7.8	6.8	6.2	Sep-01
Total Equity	87,162,442	49.9	48.0	-1.4	0.9	5.6	--	--	--	--	--	5.6	Jan-15
MSCI ACWI				-2.4	0.3	2.7	0.7	13.0	11.9	4.8	6.4	2.7	Jan-15
Large/Mid Cap Equity	43,244,900	24.8	16.0	-1.7	0.6	4.0	8.6	18.3	17.0	9.1	--	6.8	Jan-08
S&P 500				-1.9	0.3	1.2	7.4	17.3	17.3	9.4	7.9	6.9	Jan-08
Small Cap Equity	9,259,912	5.3	4.0	2.8	1.4	4.6	8.2	15.7	17.1	8.2	--	7.0	Jan-07
Russell 2000				0.7	0.4	4.8	6.5	17.8	17.1	10.4	8.4	7.1	Jan-07
Non-U.S. Developed Equity	34,657,630	19.9	11.0	-2.2	1.3	8.2	-0.3	14.5	10.5	4.3	--	2.6	Jan-08
MSCI EAFE				-2.8	0.6	5.5	-4.2	12.0	9.5	2.0	5.1	0.3	Jan-08
Non-U.S. Emerging Markets Equity	--	--	7.0										
Global Equity	--	--	10.0										
Total Fixed Income	15,902,410	9.1	8.0	-0.5	-1.1	-1.1	--	--	--	--	--	-1.1	Jan-15
Barclays Global Aggregate				-0.4	-1.2	-3.1	-7.1	-0.8	2.1	2.6	3.5	-3.1	Jan-15
Total Hedge Funds	65,122,243	37.3	35.0	-0.3	1.2	3.6	4.6	7.9	6.0	4.3	--	4.2	Apr-07
HFRI Fund of Funds Composite Index				-1.0	0.2	2.7	4.0	6.3	4.1	1.2	3.2	1.5	Apr-07
Fund of Funds Composite	19,690,663	11.3	--	-0.8	0.5	2.6	4.2	8.0	6.0	3.7	5.4	5.9	Sep-01
HFRI Fund of Funds Composite Index				-1.0	0.2	2.7	4.0	6.3	4.1	1.2	3.2	3.8	Sep-01
Direct Multi Strategy Composite	14,108,227	8.1	--	-1.0	1.6	3.3	-2.4	4.5	3.9	3.2	--	3.2	Apr-07
HFRI Multi-Strategy Index				-0.9	0.7	2.8	3.0	6.4	5.6	4.9	4.6	3.8	Apr-07
Direct Long/Short Equity Composite	31,323,353	17.9	--	0.4	1.4	4.9	11.0	9.8	7.3	4.7	--	5.0	Apr-08
HFRI Equity Hedge (Total) Index				-1.0	1.8	3.8	2.3	8.4	6.0	3.2	4.9	3.4	Apr-08
S&P 500				-1.9	0.3	1.2	7.4	17.3	17.3	9.4	7.9	8.7	Apr-08
Total Private Equity	1,739,178	1.0	4.0	0.4	0.4	4.4	3.6	10.3	8.9	--	--	10.0	Sep-08
Total Real Estate	2,734,111	1.6	5.0	0.0	0.0	1.9	2.6	10.2	11.1	--	--	-5.2	Sep-08
Total Cash & Equivalents	1,874,490	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	--	0.4	Dec-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.1	1.3	0.3	Dec-07

Notes:

-Fiscal Year End date June 30.

-Performance data through 3/31/2015 is from Colonial Consulting. Performance for the Total Fund prior to 3/31/2007 is only available quarterly. Therefore, reports for non-quarter month end cannot reflect the full historical performance.

-Policy Index comprised of 16% S&P 500 / 4% Russell 2000 / 11% MSCI EAFE / 7% MSCI Emerging Markets / 8% Barclays Capital Global Aggregate / 4% PE Benchmark / 35% HFRI Fund of Funds / 5% NCREIF-ODCE / 10% MSCI AC World.

-Cash flows are preliminary.

Information Disclaimer and Reporting Methodology

Information Disclaimer

- Past performance is no guarantee of future results.
- All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.
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Reporting Methodology

- The client's custodian bank is NEPC's preferred data source unless otherwise directed. NEPC generally reconciles custodian data to manager data. If the custodian cannot provide accurate data, manager data may be used.
- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
- This report may contain forward-looking statements that are based on NEPC's estimates, opinions and beliefs, but NEPC cannot guarantee that any plan will achieve its targeted return or meet other goals.

